

IMPORTANT UPDATE:

Recently approved by President Bush, The Credit and Debit Card Receipt Clarification Act of 2007, which clarifies provisions of the Fair and Accurate Credit Transactions Act ("FACTA"), provides "Any person who printed an expiration date on any receipt proficed to a consumer cardholder at a point of sale or transaction between December 4, 2004 and the date of the enactment of this subsection, but otherwise complied with the requirements of (FACTA) for such receipt shall not be in willful noncompliance by reason of printing such expiration date on the receipt."

However, merchants that print expiration dates on customer receipts after June 3, 2008, or otherwise fail to comply with FACTA, are not exempt from potential fines. If you are not truncating card account numbers, or you are printing expiration dates on your cardholder receipts call the number listed on your statement. Depending on your current poin-of-sale (POS) solution, a partial download may be required.